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WIGGIN AND DANA

*Counsellors at Law*

VIA HAND DELIVERY

May 16, 2008

Honorable Alvin K. Hellerstein  
United States District Judge  
United States Courthouse  
Room 1050  
500 Pearl Street  
New York, New York 10007-1312

Re: New Stream Commercial Finance, LLC v. Star America, O.N. 973452 et al  
SDNY, 08-CV-03171 (AKH)

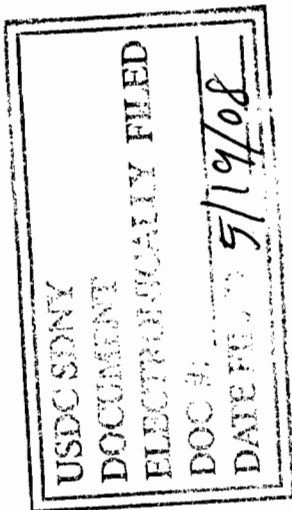
Dear Judge Hellerstein:

Wiggin and Dana LLP represents Plaintiff New Stream Commercial Finance, LLC ("New Stream"). On May 6, 2008, New Stream filed a Motion for Interlocutory Sale of In Rem Defendants STAR OF AMERICA, O.N. 973452 and MAJESTIC STAR, O.N. 1100715 ("the Vessels"), a Memorandum in Support of that Motion, and supporting Affidavits from Steven Sanicola and Craig W. Wilson. New Stream also submitted a proposed order setting the date of auction of the Vessels by the U.S. Marshal on May 16, 2008.

On the date the motion was filed, a sale date of May 16, 2008, would have provided New Stream with sufficient time to publish the requisite notice of the sale pursuant to the Local Rules. However, since the Rules require that notice of the proposed auction be published for at least six consecutive days prior to the sale, and the papers selected (The New York Times and Newark Star Ledger) require at least two days to set up the ads, another sale date, at least 8 days subsequent to the entry of the Order, must be selected.

Rather than burden the Court with further motion papers, we wanted to bring this issue to the Court's attention and suggest that the Order of Interlocutory Sale simply be amended to set a sale date ten days after entry of the Order. Alternatively, if the Court would prefer that we submit a further motion or an amended proposed order, we would be happy to do that as well.

*Counsel should submit  
an amended proposed  
order, and give notice  
of same. 5-19-08*  
*Adrian C. Hellerstein*



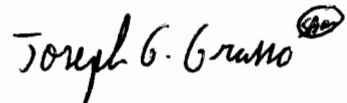
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We thank the Court for its consideration.

Respectfully,

A handwritten signature in black ink that reads "Joseph G. Grasso". The signature is written in a cursive style. To the right of the name "Grasso", there is a small, circular stamp or mark.

Joseph G. Grasso

cc: All Counsel of Record (via electronic mail)  
All Parties Served with the Motion Papers (via first class mail)